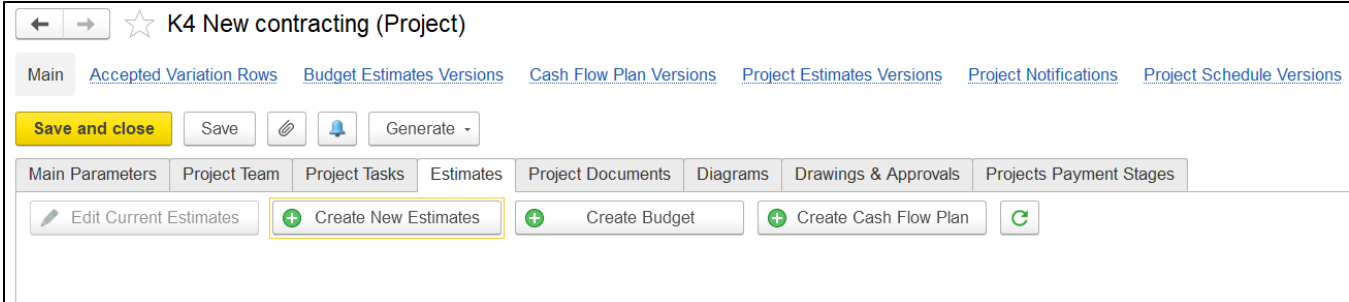


# 3.1.1.4. Estimates

The **Estimates** tab shows a summary of planned revenue and costs, based on the linked *Project Estimates* document.

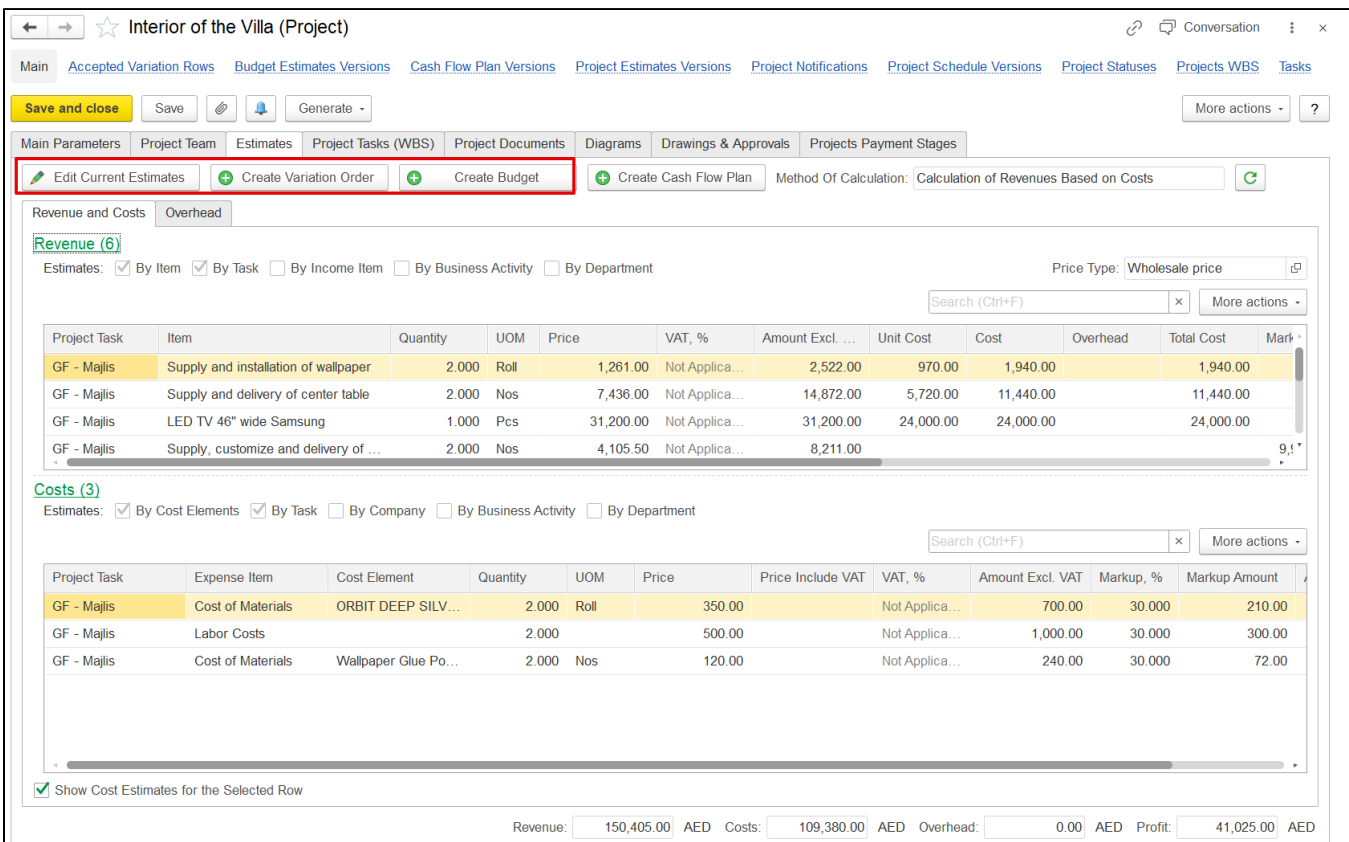
If the project status is **New**, the following buttons are available:

- **Create New Estimates** – Allows users to enter planned revenue and cost details for the project.
- **Create Budget** – Let users create a budget based on the entered estimates.



If the project has a different status (e.g., **Active**), the tab shows these buttons instead:

- **Edit Current Estimates** – Lets you update the existing estimate details.
- **Create Variation Order** – Used to add approved changes or updates to the original estimate.
- **Create Budget** – Creates a project budget from current estimates if one doesn't exist, or allows editing the existing budget.



The **Method of Calculation** appears based on the option selected in **Project Costing Settings**, determining how project revenue and cost estimates are calculated and displayed.