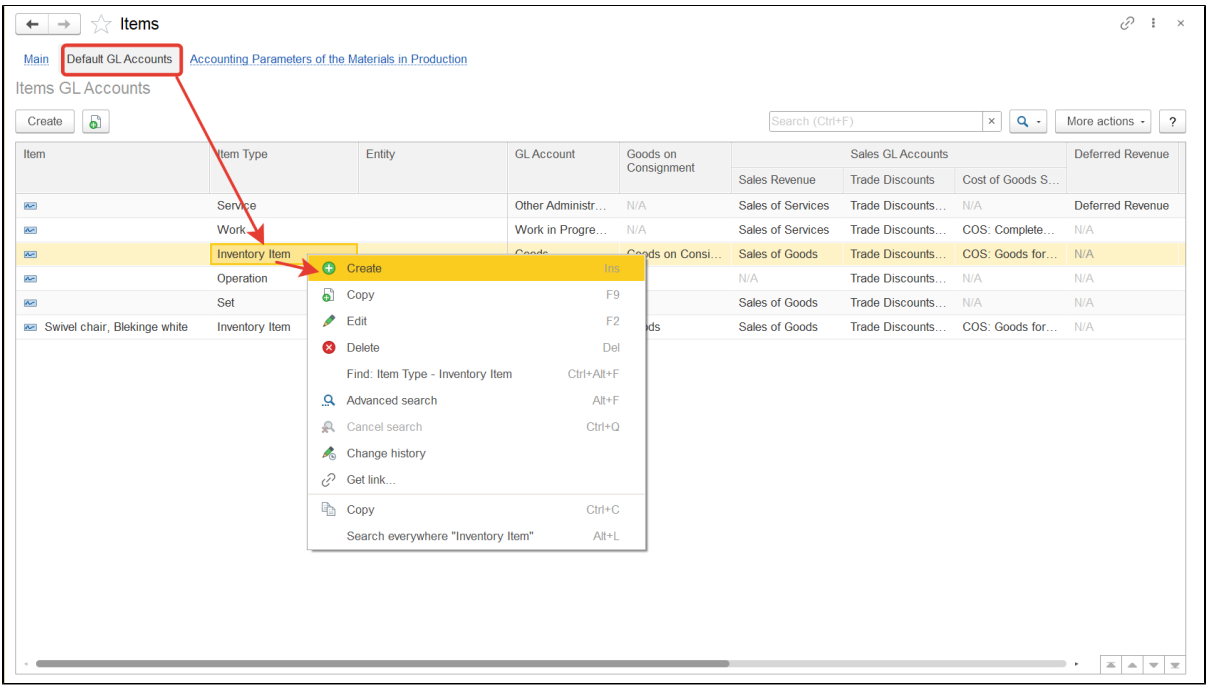


Update the existing item to use a new general ledger (GL).

Problem: How can we update the GL account for all items in the same folder, considering they were created with their own GL accounts and have already posted documents?

Solution:

Go to Warehouse > Items > Default GL Accounts > right-click on Inventory Item, and choose the edit option.



The GL can be modified for item types either independently of an item or based on the item itself. When an item is selected, the new GL will apply only to that specific item. However, if the change is made to the item type, it will apply to all items of that type.

☆
Item GL Accounts (create) *

Save and close
Save
Close
More actions
?

Item:

Finish Goods
▼
×
🔗

Item Type:

Inventory Item
▼
×

Entity:

▼
×
🔗

GL Accounts

GL Account:

Finished Goods
▼
🔗

Goods on Consignment:

Goods on Consignment
▼
🔗

Sales Revenue:

Sales of Goods
▼
🔗

Trade Discounts:

Trade Discounts and Rebates on Sales of Goods
▼
🔗

Cost of Goods Sold:

COS: Goods for Resale
▼
🔗

Output VAT:

Output VAT on Sales of Goods
▼
🔗

Input VAT:

Input VAT on Purchases of Inventory
▼
🔗

After updating the account for an item, the new parameters are automatically applied to new documents. However, if any operations were performed with this item on documents that were posted before the account change, those existing documents will still reflect the GL account that was in place before the update.

For example, go to the Invoice document, add the item, select the GL accounts column in the inventory and services tab, and you can see that the NEW GL account is available

Invoice (create) *

Main | Approvals | Consolidated Analysis by Orders | History of Approval | History of Object Status Changes | Taken Decisions | Customer Order Processing | Payment Terms Analysis | More actions... ▾

Post and close Save Post [Pencil] [Bell] [Dr Cr] [Print] Generate - [Printer] Settings More actions - ?

Main | Inventory and Services (1) | Payment Terms | Additional Information

Add ↑ ↓ [Icon] Pick [Icon] Fill - Set Components % Auto ((Create/Cancel Deferral Search (Ctrl+F) x More actions -

#	Item	Expense Item	Business Activity	Specification	Project Task	GL Accounts	Transaction Content
1	Coffee	Cost of Sales	Coffee Machine Distribution	Not Applicable		2010400, 6010100, 7010200	

GL Accounts: Coffee ⋮ □ ×

GL Account: Finished Goods ▼ ↗

Sales Revenue: Sales of Goods ▼ ↗

Cost of Goods Sold: COS: Goods for Resale ▼ ↗

OK Cancel

Discount: 0.00 % VAT: 0.00 AED
 0.00 AED Total Due: 0.00 AED Prepayment: 0.00 AED

New Administrator

It is advisable to implement changes at the beginning of the period to ensure the balance is reflected in a single GL account at month-end. For already posted documents, it is preferable to modify the previous documents manually.

To do this, open the posted invoice, navigate to the Inventory and Services tab, click on the GL accounts, and select the appropriate GL. Then, post the document to apply the change. Each document will need to be amended individually.

Thanks for being a Firstbit customer!

#Change in GL Account #Default GL account